

## Press Release H.E DITH Nita Elected as CMA's Chairwoman for the Upcoming Term

Phnom Penh, 16 February 2024: H.E. DITH Nita from CAMMA Microfinance Institution has been elected as Chairwoman while Mr. SOK Voeun from LOLC (Cambodia) Plc has been elected as Vice Chairman of Cambodia Microfinance Association. Alongside, 11 executives have also been elected to be members of CMA Board of Directors (BoD). This election was held at CMA's Annual General Assembly 2024 on 16 February 2024 in Phnom Penh with participants of over 100 financial institution members including Microfinance Institutions (MFI), Financial Leasing Institution (FLI), Rural Credit Institutions (RCI) and banks.

The newly elected BoD for term 2024-2025 will the key driving force of the microfinance sector in Cambodia, which plays crucial for economic and social development. With the requisite authority, they ensure the meticulous governance and administration of the association's operations and assets. The BoD include:

- 1. H.E **DITH Nita**, Chairwoman, from CAMMA Microfinance Institution
- 2. Mr. **SOK Voeun**, Vice Chairman, from LOLC (Cambodia) Plc.
- 3. Oknha CHHUN Sopheak, member, from Mohanokor Microfinance Plc.
- 4. Mr. DOS Dinn, member, from Amret MFI
- 5. Oknha **HOUT leng Tong**, member, from Hatha Bank Plc.
- 6. Mr. KEA Borann, member, from AMK Microfinance Plc.
- 7. Mr. **KHOU Buntry**, member, from Funan Microfinance Plc.
- 8. Miss. KHUN Sonita, member, from YCP Microfinance Plc.
- 9. Mr. PA Ponnak Rithy, member, from Maxima Microfinance Plc.
- 10. Mr. SIM Senacheert, member, from First Finance Plc.
- 11. Mr. MILEV Yannick Nicolas, member, from Chamroeun Microfinance Plc.
- 12. Mr. **DY Sitha**, Member representing Rural Credit Institutions, from DAIKOU FINANCE PLC
- 13. Mr. **KHENG** Tilen, Member representing Financial Leasing Companies, from BSP Finance (Cambodia) Plc.

Her Excellency **DITH Nita** has established a distinguished career in the microfinance sector, initially serving as CEO of CAMMA Microfinance before assuming the role of Chairwoman of the Board of Directors. Her expertise and leadership extend to her current position as a Board of Director at Institute of Banking and Finance, as well as her previous term as CMA Vice Chairwoman. Her academic qualifications are equally impressive, holding a master's degree

in financial management and a Bachelor of Commerce with Honors, both from the Australian National University, Australia. Further enhancing her professional credentials, she is certified as a Chartered Banker by Experience by Chartered Banker Institute, UK. Her extensive experience and educational background underscore her significant contributions to the microfinance industry and her dedication to fostering financial inclusivity and development.

Mr. **SOK Voeun** is currently the Chief Executive Officer of LOLC (Cambodia) Plc. He is also a member of Certified Management Accountant (CMA), a member of Institute of Public Accountants (IPA), Vice-Chairman of Cambodia Microfinance Association (CMA), Council Member of Association of Banks in Cambodia. Mr. SOK Voeun has more than 20 years' experience in microfinance sectors and banks; covering digital and product development, leadership, and management over credit, risk, finance, and human resource. Mr. Sok Voeun obtained his master's degree of Business Administration, majoring in Finance and Banking at Build Bright University in Cambodia in 2005 and received a Bachelor's Degree of Economic Science in Management of Enterprise at the former Faculty of Law and Economics in 2000.

As a non-profit professional entity, the CMA is dedicated to the mission of enabling access for all Cambodians to a comprehensive suite of formal financial services in a timely manner. This is part of their broader goal to cultivate a sustainable financial ecosystem that supports the nation's economic development and financial inclusion objectives.

## For more information:

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